

PROPOSED BUDGET SUMMARY

HAMILTON COUNTY SCHOOL DISTRICT
2023-24 Fiscal Year

THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 2.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adj Millage)	3.176	Local Capital Improvement (Capital Outlay)	1.500	TOTAL MILLAGE
Discretionary Operating	0.748	Discretionary Capital Improvement	0.000	5.674
Additional Millage Not to Exceed 4 Years (Operating)	0.250			

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Federal Direct	32,320.00	-	-	-	32,320.00
Federal Thru State/Local	35,477.00	10,108,691.08	-	-	10,144,168.08
Federal Sources	67,797.00	10,108,691.08	-	-	10,176,488.08
State Sources	9,801,086.00	28,952.00	-	104,000.00	9,934,038.00
Local Taxes	5,078,067.00	-	-	1,824,892.00	6,902,959.00
Local Other	360,641.00	129,972.41	-	2,250.00	492,863.41
Local Sources	5,438,708.00	129,972.41	-	1,827,142.00	7,395,822.41
TOTAL REVENUE SOURCES	15,307,591.00	10,267,615.49	-	1,931,142.00	27,506,348.49
TRANSFERS IN AND OTHER FINANCING SOURCES	248,386.00	-	98,000.00	-	346,386.00
BEGINNING FUND BALANCE	4,537,834.42	475,497.26	-	2,133,348.86	7,146,680.54
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE	20,093,811.42	10,743,112.75	98,000.00	4,064,490.86	34,999,415.03
APPROPRIATIONS/EXPENDITURES					
Instruction	7,516,428.59	5,367,671.09	-	-	12,884,099.68
Student Support Services	933,205.82	656,664.65	-	-	1,589,870.47
Instructional Media Services	203,337.40	-	-	-	203,337.40
Instruction and Curriculum Development Services	343,227.97	894,828.47	-	-	1,238,056.44
Instructional Staff Training Services	70,733.71	355,488.74	-	-	426,222.45
Instruction-Related Technology	152,181.16	53,236.62	-	-	205,417.78
Board	408,470.32	-	-	-	408,470.32
General Administration	372,084.83	442,641.34	-	-	814,726.17
School Administration	893,476.98	187,232.41	-	-	1,080,709.39
Facilities Acquisition and Construction	4,354.85	0.77	-	663,000.00	667,355.62
Fiscal Services	574,043.98	10,629.36	-	-	584,673.34
Food Service	26,740.51	1,761,644.40	-	-	1,788,384.91
Central Services	195,723.57	25,225.10	-	-	220,948.67
Student Transportation Services	1,285,599.76	96,010.77	-	-	1,381,610.53
Operation of Plant	2,272,358.91	181,504.89	-	-	2,453,863.80
Maintenance of Plant	270,709.32	-	-	-	270,709.32
Administrative Technology Services	369,032.20	-	-	-	369,032.20
Community Services	1,761.94	351,383.69	-	-	353,145.63
Debt Service	-	-	98,000.00	202,331.92	300,331.92
Other Capital Outlay	-	-	-	293,500.00	293,500.00
TOTAL APPROPRIATIONS/EXPENDITURES	15,893,471.82	10,384,162.30	98,000.00	1,158,831.92	27,534,466.04
TRANSFERS OUT AND TOTAL OTHER FINANCING USES	98,000.00	-	-	248,386.00	346,386.00
ENDING FUND BALANCE	4,102,339.60	358,950.45	-	2,657,272.94	7,118,562.99
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE	20,093,811.42	10,743,112.75	98,000.00	4,064,490.86	34,999,415.03

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

TENTATIVE BUDGET SUMMARY

HAMILTON COUNTY SCHOOL DISTRICT
2023-24 Fiscal Year

THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 2.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adj Millage)	3.102	Local Capital Improvement (Capital Outlay)	1.500	TOTAL MILLAGE
Discretionary Operating	0.748	Discretionary Capital Improvement	0.000	5.600
Additional Millage Not to Exceed 4 Years (Operating)	0.250			

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES					
Federal Direct	32,320.00	-	-	-	32,320.00
Federal Thru State/Local	35,477.00	10,108,691.08	-	-	10,144,168.08
Federal Sources	67,797.00	10,108,691.08	-	-	10,176,488.08
State Sources	9,911,202.00	28,952.00	-	104,000.00	10,044,154.00
Local Taxes	4,988,039.00	-	-	1,824,892.00	6,812,931.00
Local Other	360,641.00	129,972.41	-	2,250.00	492,863.41
Local Sources	5,348,680.00	129,972.41	-	1,827,142.00	7,305,794.41
TOTAL REVENUE SOURCES	15,327,679.00	10,267,615.49	-	1,931,142.00	27,526,436.49
TRANSFERS IN AND OTHER FINANCING SOURCES	248,386.00	-	98,000.00	-	346,386.00
BEGINNING FUND BALANCE	4,537,834.42	475,497.26	-	2,133,348.86	7,146,680.54
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE	20,113,899.42	10,743,112.75	98,000.00	4,064,490.86	35,019,503.03
APPROPRIATIONS/EXPENDITURES					
Instruction	7,516,428.59	5,367,671.09	-	-	12,884,099.68
Student Support Services	933,205.82	656,664.65	-	-	1,589,870.47
Instructional Media Services	203,337.40	-	-	-	203,337.40
Instruction and Curriculum Development Services	343,227.97	894,828.47	-	-	1,238,056.44
Instructional Staff Training Services	70,733.71	355,488.74	-	-	426,222.45
Instruction-Related Technology	152,181.16	53,236.62	-	-	205,417.78
Board	408,470.32	-	-	-	408,470.32
General Administration	372,084.83	442,641.34	-	-	814,726.17
School Administration	893,476.98	187,232.41	-	-	1,080,709.39
Facilities Acquisition and Construction	4,354.85	0.77	-	763,000.00	767,355.62
Fiscal Services	574,043.98	10,629.36	-	-	584,673.34
Food Service	26,740.51	1,761,644.40	-	-	1,788,384.91
Central Services	195,723.57	25,225.10	-	-	220,948.67
Student Transportation Services	1,285,599.76	96,010.77	-	-	1,381,610.53
Operation of Plant	2,272,358.91	181,504.89	-	-	2,453,863.80
Maintenance of Plant	270,709.32	-	-	-	270,709.32
Administrative Technology Services	369,032.20	-	-	-	369,032.20
Community Services	1,761.94	351,383.69	-	-	353,145.63
Debt Service	-	-	98,000.00	202,331.92	300,331.92
Other Capital Outlay	-	-	-	293,500.00	293,500.00
TOTAL APPROPRIATIONS/EXPENDITURES	15,893,471.82	10,384,162.30	98,000.00	1,258,831.92	27,634,466.04
TRANSFERS OUT AND TOTAL OTHER FINANCING USES	98,000.00	-	-	248,386.00	346,386.00
ENDING FUND BALANCE	4,122,427.60	358,950.45	-	2,557,272.94	7,038,650.99
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE	20,113,899.42	10,743,112.75	98,000.00	4,064,490.86	35,019,503.03

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.